



PROSPECTUS FOR GOVERNMENT OF KENYA THREE YEAR FIXED COUPON RETAIL INFRASTRUCTURE BOND (M-AKIBA)



Save Money, **Make Money**, Build Kenya...

ISSUE NO. MAB2/2017/3 – RE-OPEN 1

TOTAL VALUE: KSHS 250 MILLION

MARCH 2019

ISSUED THROUGH

THE CENTRAL DEPOSITORY & SETTLEMENT CORPORATION (CDSC)

AND

NAIROBI SECURITIES EXCHANGE (NSE)

For enquiries call **0206900020** or email us on **info@m-akiba.go.ke** or
visit our website on **www.m-akiba.go.ke**.

You can also visit Huduma Centre offices for assistance

GOVERNMENT M-AKIBA BOND MAB 2/2017/3- RE-OPEN 1

The Central Depository & Settlement Corporation Limited, acting in its capacity as the M-AKIBA agent for the Republic of Kenya invites retail investors to purchase the above bond whose terms and conditions are as follows:-

Issuer	:	Republic of Kenya
Amount	:	Kshs.250 Million
Purpose	:	Infrastructure Development
Tenor	:	Three Year (time to maturity - 1.5yrs)
Coupon	:	10% per year
Application Method	:	Mobile phone by dialling *889#
Value Date	:	11/03/2019
Price Quote	:	Par
Minimum Investment Amount	:	Kshs. 3,000.00 (Initial amount and thereafter, multiples of Kshs.1.00)
Modes of Payment	:	Mobile Money and Pesalink
Maximum Amount (MNO)	:	Maximum amount of Kshs.140,000 per investor per day shall apply
Maximum Amount (Pesalink)	:	Maximum initial amount is Kshs.999,999 per transaction; no limit on number of transaction per day
Interest Payment Dates	:	Every six months (each year) on these dates [09/09/2019, 09/03/2020, 07/09/2020]
Taxation	:	Interest Income on M-Akiba is Tax exempt
Redemption Date	:	07/09/2020
Issuing and Paying Agent	:	Central Depository & Settlement Corporation (CDSC)
Trading participants	:	Stockbrokers and Investment Banks
Period of Sale	:	25/02/2019 to 08/03/2019
Allocation method	:	Allotment on First come First Served Basis
Application Closure	:	Applications must be received by 12 midnight on 8th March 2019
Application Confirmation	:	Investors will receive details of amounts invested via text message upon making payment via mobile money or Pesalink
Commission	:	Trading participants will be paid commission at the rate of 0.1% of actual allocations.
Listing	:	The bond will be listed on the Nairobi Securities Exchange (NSE)
Secondary Trading	:	The bond will be traded on the NSE via mobile phones commencing Tuesday 12th March 2019
Eligibility	:	Individual persons registered for mobile money with participating Mobile Network Operators (MNOs), with a valid Kenyan ID.
Participating MNOs	:	Airtel, Safaricom
Re-opening	:	The Bond may be re-opened at a future date
Right to accept applications	:	CDSC reserves the right to accept applications in full or part thereof until the target amount is achieved